

EPWORTH TOWN COUNCIL

Minutes of a Meeting of the Finance Committee held on Monday, 24th January 2022, at 7.00 pm, in the Chapel of Rest, Cemetery Lodge, Burnham Road, Epworth

- 01/01/22** **Record of Members Present**
The following councillors were present: Councillors Finch, Stewart and R Whittaker (who was substituting for Councillor J Whittaker). Proposed by Councillor Stewart and seconded by Councillor R Whittaker - **It was resolved that in the absence of the Committee Chairman Councillor Finch should chair the meeting.**
- 02/01/22** **Apologies for Absence**
There were apologies from Councillor J Whittaker - ill.
- 03/01/22** **Declaration of Interest & Dispensations**
(i) There were no declaration of interest made.
(ii) No dispensations had been granted.
- 04/01/22** **Clerk's Report**
Minute 04/12/21 - Financial Accounts (i) Financial Report & Bank Reconciliation Statement for October 2021 - Full Council had agreed with the recommendation made by the Finance Committee and approved the Financial Report & Bank Statement for October 2021.

Minute 04/12/21 - Financial Accounts (ii) Financial Report & Bank Reconciliation Statement for November 2021 - Full Council had agreed with the recommendation made by the Finance Committee and approved the Financial Report & Bank Statement for November 2021.

Minute 05/12/21 - Precept for 2022 / 2023 - Full Council had taken into account the recommendation made by the Finance Committee and after allowing for a few amendments set a precept of £73,000 for the financial year 2022 / 2023.

Proposed by Councillor Stewart and seconded by Councillor Finch - **It was resolved that the Clerk's Report be noted.**
- 05/01/22** **Audit Checks**
Members of the Committee picked various transactions to follow through the accounts:-

(i) Bank receipt of £0.08 received on 1st December 2021 for interest on bank account.
(ii) Bank payment of £447.57 made on 10th December 2021 to Playdale Ltd for Playground Repairs.
(iii) Direct Debit payment of £23.31 made on 23rd December 2021 to Vodafone for Mobile Phone Charge.

All the relevant paperwork and associated documents were found to be correct. Proposed by Councillor Finch and seconded by Councillor Stewart - **It was resolved that this be noted.**

06/01/22 **Financial Accounts**

The Clerk provided each member of the Committee with a copy of the Financial Report & Bank Reconciliation Statement for December 2021 for them to scrutinise. Proposed by Councillor Stewart and seconded by Councillor Finch - **It was resolved that the Finance Committee should make a recommendation to Full Council that it should approve the Financial Report & Bank Statement for December 2021.**

07/01/22 **Budget Report**

Councillors were provided with a copy of the budget report for April - December 2021, and the Clerk went through the figures in the report and answered any queries raised by councillors to do with variances between the budgeted and actual figures. Proposed by Councillor Stewart and seconded by Councillor Finch - **It was resolved that the Finance Committee should make a recommendation to Full Council that it should approve the Budget Report for April - December 2021.**

08/01/22 **Date, Time & Place of Next Meeting**

The next meeting of the Finance Committee is due to be held on Tuesday, 15th February 2022, at 7.00 pm, in the Chapel of Rest, Cemetery Lodge, Burnham Road, Epworth. **It was resolved that the information be noted.**

09/01/22 **Closure of Meeting**

The Chairman declared the meeting closed at 7.58 pm.